

(Washington, DC) – On Wednesday, Senator Sherrod Brown (D-OH) and Congressman Tim Ryan (OH-17) met with Treasury Secretary Tim Geithner, in order to discuss the situation facing Delphi retirees, to address continued currency manipulation by the People's Republic of China, and to address the inability of many 17th District and Ohio businesses to obtain affordable credit from lenders.

“Yesterday, Senator Brown and I met with Secretary Geithner and carefully laid out our concerns regarding the grave situation facing Delphi retirees in Northeastern Ohio and across the nation,” stated Congressman Ryan. **“Unfortunately, due to the pending lawsuit filed by the Delphi Salaried Retirees Association in which he has been named, the Secretary was unable to answer any questions. However, he did direct us to work closely with the Treasury Department’s General Counsel. Let it be clear that Senator Brown and I remain intently focused on solving this problem for the retirees, and that we will continue to press the Treasury’s legal counsel to resolve this issue through either an administrative or legislative solution.”**

The Congressman added, **“Senator Brown and I also compelled Secretary Geithner to address China’s continued currency manipulation, and made it clear that Congress is ready to act if the Administration and the Chinese government are unable to come to an agreement that provides for a more market-oriented Renminbi.”**

“Finally, we had a conversation in which we relayed the views of the many businessmen and women in Ohio who have been unable to secure much-needed credit to continue or expand their businesses,” said the Congressman. **“Senator Brown and I urged Secretary Geithner to do more to free up credit and pump much-needed dollars into our economy.”**

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